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Tiger Woods Unveils Golf Course Design for The Cliffs at High Carolina

First U.S. Golf Course Created by Tiger Woods Design is Centerpiece of Premier Residential Wellness Community in Blue Ridge Mountains near Asheville

Asheville, NC (November 8, 2008) – To a crowd of over 1,000 people, Tiger Woods, Chairman of Tiger Woods Design, and Jim Anthony, Founder and CEO of The Cliffs Communities, today unveiled The Cliffs at High Carolina, featuring Tiger Woods Design's first golf course in America. The debut of the course's design, held on site at The Cliffs at High Carolina near Asheville, NC, followed a celebration of the inaugural release of homesites available for purchase within the community – the culmination of a highly anticipated, reservation-based sale process with buyers hailing from across the country.

In his remarks about the course, Woods called out its distinguishing features, beginning with the uniqueness of the topography of the site itself.

“The Cliffs at High Carolina is designed to be a walkable, mountain course that takes advantage of the amazing views and varied landscape of the Blue Ridge Mountains,” said Tiger Woods. “The course will play looking out over stunning 50-mile views, in the midst of a mountain meadow, and alongside lakes and streams, while maintaining the mature forest as a signature element.

“The golf course will have the feel of an old parkland course with classic bunkers and green complexes accessible to running shots,” Woods added. “I enjoy creating a lot of options for players, allowing them to think their way around the course, and High Carolina will definitely be a reflection of that.”

Like the two other Tiger Woods Design projects underway – Al Ruwaya in Dubai and Punta Brava in Ensenada, Mexico – The Cliffs at High Carolina course is designed to be enjoyable and challenging to players of all skill levels. From its back tees, High Carolina will measure almost 7,500 yards but is designed to test golfers of all skill levels. Each hole can be played from one of six tee

boxes, allowing an enjoyable experience for higher handicappers, ladies and families playing with junior golfers.

Walking the course, while not required, will be encouraged, thanks to the course being routed within a mountaintop meadow.

Special care and time were taken by Woods and his design team to ensure that all 18 holes receive southern exposure of sunlight, resulting in year-round playability at 4,000 feet elevation.

“The energy and passion that Tiger and his team have brought to this project have been incredible,” commented Jim Anthony. “As Tiger’s goal is to create the best golf course, our goal is to create the best place to live, work and play in America. At The Cliffs at High Carolina, we continue a nearly 20-year tradition of building communities that align with our owners’ needs and reflect the core values of the culture here – an enriching quality of life created through authentic experiences focused around what’s most important: one’s family, friends and well-being.”

With The Cliffs at High Carolina, the line-up of The Cliffs’ championship golf courses increases to eight, all of which are located within a short distance of one another and are accessible by a single membership. The High Carolina course is currently in the permitting stage and is expected to begin construction in 2009 with a grand opening planned for the fall of 2010.

The Tiger Woods Design course is the centerpiece of The Cliffs at High Carolina, the eighth residential community in The Cliffs’ award-winning collection. High Carolina will feature amenities, including an Inn and Spa, Clubhouse, Residents Village and an extensive trail system. Properties offered in the grand opening release at High Carolina this weekend are priced starting in the \$500,000s to more than \$3 million.

About Tiger Woods Design

Established in 2006, the mission of Tiger Woods Design is to utilize Tiger’s worldwide experience, his limitless pursuit of excellence and his love of golf to create a unique collection of amazing golf courses around the world. Tiger believes that every project should be special and provide an outstanding golf experience. As a result, Tiger Woods Design seeks to find the best sites, select the best partners and create fantastic course designs. A cornerstone of every project, the Tiger Woods Design team works closely with each client to provide exceptional, customized service. Complementing this selective approach are the company’s design goals. Tiger Woods is famous for setting a high standard and working hard to surpass it. Tiger Woods Design is no different. Every project incorporates its Chairman’s highest standards, personal vision and passion for golf as well as his international experience in the game. Currently, Tiger Woods Design is designing courses in Dubai, U.A.E.; Asheville, North Carolina; and Ensenada, Mexico. For more information, visit: www.tigerwoodsdesign.com.

About The Cliffs Communities

Founded in 1991 by Jim Anthony, The Cliffs Communities is devoted to the sensible development of residential communities and other properties, within the United States and around the world. The Cliffs’ domestic properties include eight premier, private master-planned residential communities located in the heart of the Carolina Preserve near Asheville, NC and Greenville, SC, collectively bordered by hundreds of thousands of acres of national forests and state parks in the Blue Ridge Mountains. Ownership in any one of The Cliffs’ eight communities carries the exclusive opportunity to become a Cliffs’ Member, with privileges that include access to The Cliffs’ international properties stretching from the marine preserves off the British Columbia coast to the virgin shoreline of Patagonia, Chile and the beaches and reefs of the private island of Cornish Cay in the Abacos, Bahamas. The Cliffs offers homesites from \$300,000 to over \$3,000,000 and custom homes from \$700,000 to \$5,000,000. To discover panoramic living at The Cliffs, call (877) 254-3371 or visit www.cliffscommunities.com.